

## Message Text

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62

ACTION AF-06

INFO OCT-01 EA-07 ISO-00 EUR-12 EB-07 /033 W  
----- 050210

R 271440Z FEB 76 CORRECTED COPY FOR MCN

FM AMEMBASSY YAOUNDE

TO AMEMBASSY LONDON

INFO SECSTATE WASHDC 7895

USDOC WASHDC

AMEMBASSY TAIPEI

AMCONSUL DOUALA BY POUCH

LIMITED OFFICIAL USE YAOUNDE 0738

E.BO. 11652: NA

TAGS: BEXP, CM

SUBJECT: INQUIRY ON CAMEROONIAN GOVERNMENT FINANCIAL REPUTATION

REF: LONDON 2541

1. CAMEROONIAN GOVERNMENT (GURC) HAS CONSISTENTLY FOLLOWED CONSERVATIVE FISCAL POLICIES AND IS CONSIDERED TO BE CREDIT-WORTHY BY MAJOR US LENDING INSTITUTIONS. DEBT SERVICE RATIO IS ABOUT 5-7 PER CENT. ALTHOUGH CAMEROON HAD LARGEST B/P DEFICIT IN HISTORY LAST YEAR, GURC HAS TAKEN MEASURES TO CONTROL SPENDING THIS YEAR AND NO FINANCIAL DIFFICULTY IS FORESEEN. TO BEST OF EMBASSY KNOWLEDGE, GURC HAS MET ALL DEBT PAYMENTS AND THERE ARE NO OUTSTANDING PROBLEMS.

2. EMBASSY ASSUMES HYDRO-ELECTRIC PROJECT MENTIONED REFTTEL IS SONG-LOULOU DAM WHICH SHOULD DEFINITELY PROVIDE MAJOR OPPORTUNITIES FOR US EXPORTS. EMBASSY YAOUNDE AND CONSULATE DOUALA WOULD WELCOME OPPORTUNITY TO TALK TO LICHTMAN UPON ARRIVAL. WE HAVE NO OBJECTION IF EMBASSY LONDON WISHES PASS INFO PARA 1 TO LICHTMAN.

SPIRO

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 FEB 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976YAOUND00738  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760075-0516  
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**Office:** ACTION AF  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Reference:** 76 LONDON 2541  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 17 MAY 2004  
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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INQUIRY ON CAMEROONIAN GOVERNMENT FINANCIAL REPUTATION  
**TAGS:** BEXP, CM  
**To:** LONDON  
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